

Financial Aid Budget Worksheet

A review of your income and expenses can help you evaluate how much Federal Direct Stafford Loan and Federal Direct Graduate PLUS Loan you may need to borrow for the 8 month loan period. For one semester, adjust accordingly.

School Expenses

Tuition & Fees: _____ (Fall and Spring semesters)

Books & Supplies: _____

TOTAL: _____ **(A) Total School Expenses**

Monthly Living Expenses

Room & Board:

Rent _____

Utilities _____ (e.g., gas, water, garbage, electricity, phone/cable)

Food _____

Total: _____

Transportation: _____ (e.g. insurance, gas, minor repairs)

Miscellaneous/Personal: _____ (e.g., personal care items, entertainment)

Other: _____ (e.g., medical, child care, credit card payments)

TOTAL: _____ **x 8 months =** _____ **(B) Total Monthly Expenses**

Monthly Income

Work (after taxes): _____

Other resources: _____

TOTAL: _____ **x 8 months =** _____ **(C) Total Income**

Total Expenses (A + B) - Total Income (C) = Financial Aid Loan Needs

\$ _____ = \$ _____

Graduate PLUS Loan Needs

Total Financial Aid Loan Need - Stafford Loans = Graduate PLUS Loan Needs

\$ _____ = \$ _____