Financial Aid Budget Worksheet

A review of your income and expenses can help you evaluate how much Federal Direct Stafford Loan and Federal Direct Graduate PLUS Loan you may need to borrow for the 8 month loan period. For one semester, adjust accordingly.

**School Expenses**
Tuition & Fees: __________________________ (Fall and Spring semesters)
Books & Supplies: __________________________
TOTAL: __________________________ (A) Total School Expenses

**Monthly Living Expenses**
Room & Board:
- Rent __________________________
- Utilities __________________________ (e.g., gas, water, garbage, electricity, phone/cable)
- Food __________________________
- Total: __________________________

Transportation: __________________________ (e.g. insurance, gas, minor repairs)
Miscellaneous/Personal: __________________________ (e.g., personal care items, entertainment)
Other: __________________________ (e.g., medical, child care, credit card payments)
TOTAL: __________________________ x 8 months = __________________________ (B) Total Monthly Expenses

**Monthly Income**
Work (after taxes): __________________________
Other resources: __________________________
TOTAL: __________________________ x 8 months = __________________________ (C) Total Income

Total Expenses (A + B) - Total Income (C) = Financial Aid Loan Needs

$__________  ____________ =  $__________

**Graduate PLUS Loan Needs**
Total Financial Aid Loan Need - Stafford Loans = Graduate PLUS Loan Needs

$__________  ____________ =  $__________